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WHEELOCK AND COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)
Stock Code: 20

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Listing Rules.

Wheelock and Company Limited (the “**Company**”) hereby announces that on 14 June 2013, share options (the “**Share Option(s)**”) carrying rights to subscribe for a total of 12,500,000 ordinary shares of HK\$0.50 each of the Company (“**Share(s)**”) were granted under the share option scheme of the Company (as adopted in June 2011 and revised in May 2012) to certain directors and/or employees of the Company or its subsidiary(ies). Given below are particulars or information relating to the said grants:

Date of grant	:	14 June 2013
Exercise price of Share Options	:	HK\$39.98 per Share
Closing price of Shares on the date of grant	:	HK\$39.70 per Share
Validity period of Share Options	:	(a) First tranche is exercisable from 15 June 2013 to 14 June 2018 (b) Second tranche is exercisable from 15 June 2014 to 14 June 2018 (c) Third tranche is exercisable from 15 June 2015 to 14 June 2018 (d) Fourth tranche is exercisable from 15 June 2016 to 14 June 2018

- (e) Fifth and final tranche is exercisable from 15 June 2017 to 14 June 2018

Each tranche covers one-fifth of the relevant option, i.e. exercisable to the extent of one-fifth of the relevant total number of Shares, with regard to each of the Share Options granted.

The Share Options were granted to five persons, of whom four are present Directors of the Company and one, namely, Mr. Douglas C. K. Woo, has been appointed as an additional Director of the Company with the appointment to take effect from 1 July 2013. All such grants have been approved by all independent non-executive Directors (“INEDs”) of the Company. Given below are the names of those five grantees and the relevant numbers of Shares (as set opposite their respective names) covered by the Share Options granted to them:

<u>Names of Grantees</u>	<u>Numbers of Shares under option</u>
Peter K. C. Woo (<i>Chairman</i>)	2,000,000
Stewart C. K. Leung (<i>Vice Chairman</i>)	3,000,000
Douglas C. K. Woo (<i>Managing Director Designate</i>)	3,000,000
Paul Y. C. Tsui (<i>Executive Director & Group Chief Financial Officer</i>)	1,500,000
Ricky K. Y. Wong (<i>Director</i>)	3,000,000

For **WHEELLOCK AND COMPANY LIMITED**
Wilson W. S. Chan
Company Secretary

Hong Kong, 14 June 2013

As at the date of this announcement, the board of Directors comprises Mr. Peter K. C. Woo, Mr. Stephen T. H. Ng, Mr. Stewart C. K. Leung and Mr. Paul Y. C. Tsui, together with two non-executive directors, namely, Mrs. Mignonne Cheng and Mr. Ricky K. Y. Wong, and five INEDs, namely, Mr. Tak Hay Chau, Mr. Alan H. Smith, Mr. Richard Y. S. Tang, Mr. Kenneth W. S. Ting and Mr. Glenn S. Yee.